



OMBA

ADVISORY & INVESTMENTS



Omba Moderate Risk
Global Allocation Fund

www.ombafunds.com

The **Omba Moderate Risk Global Allocation Fund** is a globally diverse fund which invests using Exchange Traded Funds (ETFs) across both equity and fixed income markets. The Fund has flexibility to reduce or increase its equity weighting based on market conditions and applies a valuation-based approach to tactically overweight and underweight countries and sectors using ETFs. The Fund is a great building block for investors who want diverse, low-cost exposure to different asset classes, countries, sectors and currencies – which is becoming ever more important in an uncertain world.

FOR WHOM IS THIS FUND?

This fund is for investors who:

- have a moderate risk profile and want to grow their investments in real terms (i.e. above inflation) over the long term.
- want global equity exposure balanced with lower risk fixed income securities.
- want to outsource the decisions on bond versus equity allocation, which regions, countries and sectors to own, and what duration and credit risk to take.
- want a robust, model-based rebalancing process applied to their savings without having to worry about doing so themselves.
- want a low-cost solution to their investment needs.

WHAT IS THE INVESTMENT STRATEGY OF THE FUND?

- The fund aims to beat US CPI +3% over the long term thus growing investors' money in real terms. We try achieving this by investing into a mix of growth assets (typically equities) and yielding assets (typically bonds) which both provide returns above cash and inflation over the long term.
- At the core of our process is tactically investing in countries and sectors when they become cheap(er). i.e. we have a valuation bias to our approach. We want to avoid short term fads, bubbles and hype and rather invest into sectors and countries which have underperformed and become out of favour with investors (oversold).
- We tactically tilt into these countries and sectors during an investment cycle and we also take views on how much equity or bonds one should own during different stages of the investment cycle, transferring the emotional challenges and biases of doing so from you to us. By being in a fund these shifts can also be more tax efficient for investors as gains don't need to be realised (and taxed) in the hands of investors.

WHAT IS A UCITS FUND?

- UCITS is the acronym for "Undertaking for Collective Investment in Transferable Securities". UCITS is a regulatory framework of the European Commission that creates a harmonised regime throughout the EU for the management and sale of mutual funds. UCITS funds can be registered in the EU and sold to investors worldwide using unified regulatory and investor protection requirements. UCITS fund providers who meet the standards are exempt from national regulation in individual EU countries. Although UCITS were initially intended only to be marketed across the European Union, the UCITS brand is now recognised as the only truly globally distributed investment fund product. As a result, an increasing number of asset managers are establishing UCITS funds with a clearly defined global distribution strategy.
- A growing number of countries in Asia and Latin America have accepted UCITS as providing a stable, high quality, well-regulated investment product with significant levels of investor protection.

WHERE ARE THE ASSETS IN THE FUND HELD?

- The depository (or custodian) of the Fund's assets is Northern Trust which is one of the largest and most established depositories in the world.
- Omba only has authority to transact on these assets as the investment manager but we have no authority to wire your money or assets out of the fund.
- Prescient Fund Services (Ireland) Limited, as administrator and manager, handle all subscriptions and redemptions independently of Omba. The Central Bank of Ireland is the regulator of the Fund.

OMBA Moderate Risk Global Allocation Fund

Potentially the only Global Investment Solution an investor needs...

GLOBAL

Invested into the Americas, EMEA and Asia Pacific



WELL REGULATED



The fund is UCITS Regulated and governed by the Central Bank of Ireland. The Investment Manager is both FCA (in the UK) and FSCA (in South Africa) regulated.

EXPERIENCED TEAM

Our staff have previously worked in large well-known firms including Goldman Sachs, Barclays, KPMG, EY, Rand Merchant Bank, Investec and Glencore.



LIQUID



Underlying securities have intra day liquidity as they are exclusively ETFs and the fund has daily redemption.

DIVERSIFIED

...in many respects... by Asset Class, by Country, by Sector and by Currency and importantly by Number of Securities.



TAX EFFICIENT



Suits multiple jurisdictions from a tax perspective. Accumulation and Distribution Share Classes, Irish Domiciled, Reporting (Distributor) status for UK investors.

3 CURRENCY SHARE CLASSES

USD, GBP and EUR share classes available



ASSET ALLOCATION

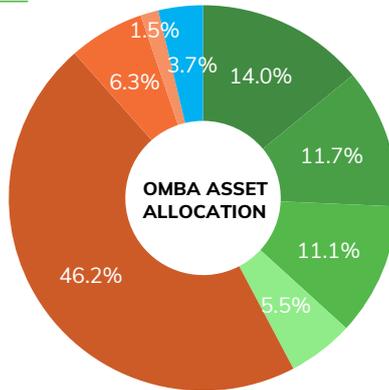
54.0% FIXED INCOME BREAKDOWN

- 46.2% Investment Grade Fixed Income
- 6.3% High Yield Fixed Income
- 1.5% Not Rated

42.3% EQUITY BREAKDOWN

- 14.0% Developed Europe
- 11.7% Developed Asia Pacific
- 11.1% Developed Americas
- 5.5% Emerging Markets

3.7% CASH AND OTHER



Fixed Income Characteristics

Number of Different Issuers	1,041
Number of Different Bonds	3,382
Weighted Average Maturity	4.72 years
Weighted Average Coupon	3.09%
Weighted Average Yield to Maturity	2.58%
Weighted Average Duration	3.94 years

Equity Characteristics

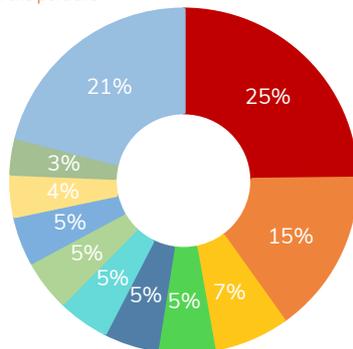
Number of Holdings	2,668
Sum of Top 10 Equity holdings	3.69%
Weighted Average Market Cap	USD 89.65 bn
Median Company Market Cap	USD 8.82 bn
Current Price-Earnings Ratio	23.01
Dividend Yield of Equities	3.23%
ESG Score (Graded 0-100, > 75 is "A" rated)	72.73

EQUITY EXPOSURE

COUNTRY BREAKDOWN (TOP 10)

*Percentages relate to the equity segment of the portfolio

- United States of America
- Japan
- United Kingdom
- India
- Australia
- Switzerland
- France
- Spain
- Germany
- South Korea
- Rest of world

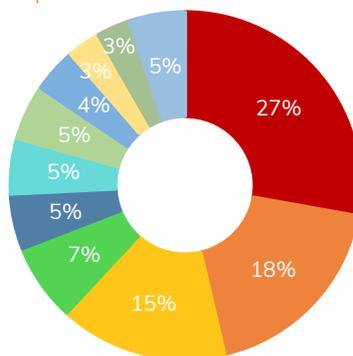


As this data shows the fund is extremely diversified by numerous metrics: **ASSET CLASS, COUNTRY, SECTOR, CURRENCY** and also **NUMBER OF UNDERLYING SECURITIES.**

CURRENCY BREAKDOWN (TOP 10)

*Percentages relate to the equity segment of the portfolio

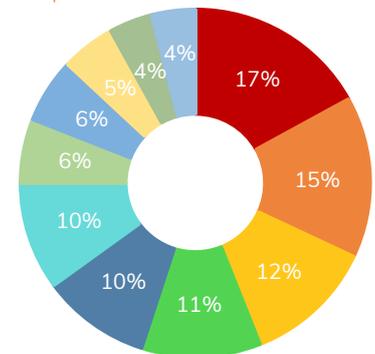
- United States Dollar
- Euro
- Japanese Yen
- British Pound Sterling
- Indian Rupee
- Australian Dollar
- Swiss Franc
- South Korean Won
- Hong Kong Dollar
- Brazilian Real
- Other



SECTOR BREAKDOWN

*Percentages relate to the equity segment of the portfolio

- Financials
- Consumer Staples
- Health Care
- Industrials
- Information Technology
- Consumer Discretionary
- Communication Services
- Materials
- Energy
- Utilities
- Real Estate



OUR BELIEFS

We derive our edge from our robust, model-based investment framework as well as simply sticking to the following common-sense rules:

- Portfolios need to own growth assets, like equities, to beat inflation in the long-term – so we always include an equity allocation in our portfolios.
- Asset allocation drives most of investors’ returns so we first aim to get the asset allocation right before trying to tweak the sector or country exposures.
- Diversification is critical to avoiding permanent capital loss.
- We believe a home bias does not serve investors well in the long term. The world presents so many other interesting opportunities – thus our portfolios are global.
- We don’t believe currency hedging adds enough value in the long term weighed against the cost of hedging, so we maintain the underlying exposure currencies of equities in the portfolio (see our currency related FAQs at www.ombafunds.com).
- We quite simply like to overweight countries or sectors which have underperformed and have become cheap (often due to recent underperformance) and underweight those which have done very well or become expensive. We’re not avoiding positive trends by definition, but we are cognisant that markets ebb and flow and often become overbought or oversold; presenting opportunities to tweak exposures in favour of assets which have become cheaper. Buy low, sell high but don’t cut winners too early or catch falling knives too soon.
- We are humble with respect to how hard it is to add “alpha” (i.e. outperformance) so we size our positions appropriately by not taking concentrated positions as well as by considering cross-asset correlations carefully.
- We do not let emotions get in the way of our decision-making processes and follow internal rules and protocols to ensure the emotional aspects of investing are considered carefully. We like to take advantage of inherent human biases which cause many investors to panic or become too exuberant at the wrong times.
- By using ETFs we keep the product fees to a minimum to ensure investment returns are not negatively impacted. The Total Expense Ratio (including the underlying product costs) of the fund is capped at 0.80% making it an extremely competitive option.

Strategic Asset Allocation

We use Strategic Asset Allocation to combine long term views on the market with equilibrium expected returns for asset classes

Tactical Shifts in Positioning

We adjust asset allocation to reflect changing valuations, geopolitics and economics.

Risk Management

We use risk modelling tools and position level monitoring to assess contributions to risk, changing risks and correlations between asset classes.

Robust Implementation

We implement the portfolio using only ETFs and using leading state of the art trading systems to ensure excellent execution prices.

Diversified Global Multi-Asset Portfolio

GLOBAL | DIVERSIFIED | LIQUID | UCITS REGULATED

INVESTMENT MANAGER

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Omba Advisory & Investments Ltd is a company incorporated in England & Wales, company number 10594806 and is Authorised and regulated by the Financial Conduct Authority in the United Kingdom.

Omba Advisory & Investments Ltd is an authorised financial services provider (FSP No. 49101) in South Africa.

ADMINISTRATOR & MANAGER

Prescient Fund Services (Ireland) Limited

CUSTODIAN

Northern Trust

AUDITORS

of the Fund : EY
of the Investment Manager : MHA MacIntyre Hudson

DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

For any additional information such as fund prices, brochures and application forms please go to www.ombafunds.com